

For Immediate Release

Media Contact: Julia Reif, jreif@teamavoq.com

STATEMENT FROM THE COALITION FOR 1099-K FAIRNESS ON THE INCLUSION OF 1099-K THRESHOLD REFORM IN SENATE DRAFT TAX LEGISLATION

WASHINGTON, D.C. (June 17, 2025) — Statement from the Coalition for 1099-K Fairness on the inclusion of a provision to restore the original 1099-K reporting threshold in the "The One, Big, Beautiful Bill" tax package:

"<u>The Coalition for 1099-K Fairness</u> strongly supports the Senate Finance package's inclusion of language to raise the 1099-K reporting threshold. This commonsense provision would increase the threshold to over \$20,000 in total payments and more than 200 transactions per calendar year—effectively stopping the implementation of a burdensome \$600 threshold, regardless of transaction count, scheduled to take effect in 2026 under the American Rescue Plan Act (ARP).

We are especially pleased that the Senate language mirrors the version already passed by the House, bringing this critical fix one step closer to being signed into law by President Trump.

The ARP's \$600 threshold — repeatedly delayed by the IRS — threatened to overwhelm small businesses and individuals who use payment apps with confusing tax forms and expose millions of routine transactions to unnecessary scrutiny. Reinstating the previous standard restores clarity and consistency for hardworking Americans and reduces administrative waste for both taxpayers and the IRS. This long-overdue fix is a win for the millions of people who sell used goods online, operate microbusinesses, or rely on digital platforms to earn supplemental income.

This provision has been repeatedly praised by the Trump Administration as a key reason to pass the One Big Beautiful Bill, recognizing its importance to protecting the digital economy and reducing unnecessary burdens on everyday Americans.

We commend Congress for taking action to protect small sellers and individuals who rely on the digital marketplace, and we urge lawmakers to ensure this provision remains in the final bill."

About the Coalition for 1099-K Fairness:

The Coalition for 1099-K Fairness is committed to maintaining an accessible, fair, and safe resale market for used and pre-owned goods — as well as those offering services via online platforms — while empowering entrepreneurs and microbusinesses trying to get their business off the ground by selling online.